

# Financial results as at 31 December 2025



## Balance sheet

in thousands of Czech crowns (CZK)	Gross 31 Dec. 2025	Adjustment 31 Dec. 2025	Net 31 Dec. 2025	Net 31 Dec. 2025
B. Intangible fixed assets, thereof	78 760	22 422	56 338	36 493
C. Investments	1 148 173	x	1 148 173	878 751
C.II. Investments in affiliated undertakings and participating interests	1 148 173	x	1 148 173	878 751
C.III. Other investments	44 075	x	44 075	41 247
C.III.1. Shares and other variable-yield securities, other participating interests	430 655	x	430 655	347 202
C.III.2. Bonds and other fixed-income securities	671 000	x	671 000	489 000
C.III.4. Other loans and credits	2 443	x	2 443	1 302
C.III.6. Other investments	81 008	17 781	63 227	57 718
E. Debtors	56 991	17 781	39 210	32 038
E.I. Receivables arising from direct insurance operations	56 991	17 781	39 210	32 038
E.I.1. Policyholders, thereof	138	x	138	383
E.II. Receivables arising from reinsurance operations, thereof	23 879	x	23 879	25 297
E.III. Other receivables, thereof	7 184	616	6 568	5 787
F. Other assets	616	616	0	751
F.I. Tangible fixed assets other than those listed under "C.I. Land and buildings", and inventories	6 568	x	6 568	5 036
F.II. Cash on accounts in financial institutions and cash in hand	271 009	x	271 009	232 206
G. Temporary asset accounts	238 945	x	238 945	204 121
G.II. Deferred acquisition costs	238 945	x	238 945	204 121
G.II.b) in non-life insurance	32 064	x	32 064	28 085
G.III. Other temporary asset accounts, thereof	28 085	x	28 085	15 020
<b>TOTAL ASSETS</b>	<b>1 586 134</b>	<b>40 819</b>	<b>1 545 315</b>	<b>1 210 955</b>

in thousands of Czech crowns (CZK)	Gross 31 Dec. 2025	Adjustment 31 Dec. 2025	Net 31 Dec. 2025	Net 31 Dec. 2024
A. Equity	326 320	x	326 320	299 750
A.I. Registered capital, thereof	160 000	x	160 000	160 000
A.IV. Other capital funds	305 937	x	305 937	305 937
A.VI. Profit or loss brought forward	(-166,187)	x	(-166,187)	(-181,477)
A.VII. Profit or loss for the financial year	26 570	x	26 570	15 290
C. Technical provisions	1 013 353	158 278	855 075	641 341
C.1. Provision for unearned premiums	604 353	80 378	523 975	392 601
C.3. Provision for outstanding claims	397 220	77 900	319 320	248 740
C.4. Provision for bonuses and rebates	11 780	x	11 780	0
G. Creditors	308 714	x	308 714	223 605
G.I. Payables arising from direct insurance operations, thereof	105 261	x	105 261	79 942
G.II. Payables arising from reinsurance operations, thereof	158 161	x	158 161	131 575
G.V. Other payables, thereof	45 292	x	45 292	12 088
H. temporary liability accounts	55 206	x	55 206	46 259
H.I. Accrued expenses and deferred revenues	17 911	x	17 911	14 137
H.II. Other temporary liability accounts, thereof	37 295	x	37 295	32 122
<b>TOTAL LIABILITIES</b>	<b>1 703 593</b>	<b>158 278</b>	<b>1 545 315</b>	<b>1 210 955</b>

## Income statement

in thousands of Czech crowns (CZK)	Base 31 Dec. 2025	Subtotal 31 Dec. 2025	Result 31 Dec. 2025	Result 31 Dec. 2024
<b>I. Technical account for non-life insurance</b>	x	x	x	x
I.1. Earned premiums, net of reinsurance:	x	x	x	x
I.1.a) gross premiums written	1 541 477	x	x	x
I.1.b) outward reinsurance premiums (-)	225 399	1 316 078	X	x
I.1.c) change in the gross provision for unearned premiums (+/-)	134 128	X	X	x
I.1.d) change in the provision for unearned premiums, reinsurance share (+/-)	2 755	131 373	1 184 705	864 996
I.3. Other technical income, net of reinsurance	X	X	30 701	32 808
I.4. Claims incurred, net of reinsurance:	X	X	X	X
I.4.a) claims paid:	X	X	X	X
I.4.a)aa) gross amount	857 990	X	X	X
I.4.a)ab) reinsurance share (-)	153 776	704 214	X	X
I.4.b) change in the provision for outstanding claims:	X	X	X	X
I.4.b)ba) gross amount	59 389	X	X	X
I.4.b)bb) reinsurance share (-)	(-11,190)	70 579	774 793	653 030
I.5. Changes in other technical provisions, net of reinsurance (+/-)	x	x	11 780	(-535)
I.6. Bonuses and rebates, net of reinsurance	x	x	302	170
I.7. Net operating expenses:	x	x	x	x
I.7.a) acquisition costs	x	364 470	x	x
I.7.b) change in deferred acquisition costs (+/-)	x	(-34,824)	x	x
I.7.c) administrative expenses	x	101 994	x	x
I.7.d) reinsurance commissions and profit participation (-)	x	51 879	379 761	248 117
I.8. Other technical expenses, net of reinsurance	x	x	55 740	36 644
I.10. Sub-total on the technical account for non-life insurance	x	x	(-6,970)	(-39,622)
III. Non-technical account				
<b>III.1. Result of the technical account for non-life insurance</b>	x	x	(-6,970)	(-39,622)
<b>III.2. Result of the technical account for life assurance</b>	x	x	x	x
<b>III.3. Income from investments</b>				
III.3.b)bb) income from other investments	41 328	41 328	x	x
III.3.c) value adjustments on investments	x	20 298	x	x
III.3.d) income from disposal of investments	x	79 169	140 795	118 077
III.5. Expenses connected with investments	x	x	x	x
III.5.a) investment management charges, including interest	x	3 298	x	x
III.5.b) value adjustments on investments	x	16 681	x	x
III.5.c) book value of disposed investments	x	79 169	99 148	69 303
III.7. Other income	x	x	(-136)	(-47)
III.8. Other expenses	x	x	0	3
III.9. Income tax on ordinary activities	x	x	-7 971	6 188
<b>III.16. Profit or loss for the financial year</b>	<b>x</b>	<b>x</b>	<b>26 570</b>	<b>15 290</b>