

Financial results as at 31 December 2024



Balance sheet

in thousands of Czech crowns (CZK)	Gross 31 Dec. 2024	Adjustment 31 Dec. 2024	Net 31 Dec. 2024	Net 31 Dec. 2023
B. Intangible fixed assets, thereof	51 968	15 475	36 493	17 933
C. Investments	878 751	x	878 751	673 774
C.II. Investments in affiliated undertakings and participating interests	0	x	0	500
C.III. Other investments	878 751	x	878 751	673 274
C.III.1. Shares and other variable-yield securities, other participating interests	41 247	x	41 247	30 807
C.III.2. Bonds and other fixed-income securities	347 202	x	347 202	183 720
C.III.4. Other loans and credits	489 000	x	489 000	458 149
C.III.6. Other investments	1 302	x	1 302	598
E. Debtors	71 555	13 837	57 718	45 332
E.I. Receivables arising from direct insurance operations	45 875	13 837	32 038	26 675
E.I.1. Policyholders, thereof	45 875	13 837	32 038	26 675
E.II. Receivables arising from reinsurance operations, thereof	383	x	383	29
E.III. Other receivables, thereof	25 297	x	25 297	18 628
F. Other assets	6 435	648	5 787	10 083
F.I. Tangible fixed assets other than those listed under "C.I. Land and buildings", and inventories	1 399	648	751	877
F.II. Cash on accounts in financial institutions and cash in hand	5 036	x	5 036	9 206
G. Temporary asset accounts	232 206	x	232 206	176 953
G.II. Deferred acquisition costs	204 121	x	204 121	161 933
G.II.b) in non-life insurance	204 121	x	204 121	161 933
G.III. Other temporary asset accounts, thereof	28 085	x	28 085	15 020
TOTAL ASSETS	1 240 915	29 960	1 210 955	924 075

in thousands of Czech crowns (CZK)	Gross 31 Dec. 2024	Adjustment 31 Dec. 2024	Net 31 Dec. 2024	Net 31 Dec. 2023
A. Equity	31 Dec. 2024	31 Dec. 2024	31 Dec. 2024	31 Dec. 2023
A.I. Registered capital, thereof	160 000	x	160 000	160 000
A.IV. Other capital funds	305 937	x	305 937	291 937
A.VI. Profit or loss brought forward	(181 477)	x	(181,477)	(184,068)
A.VII. Profit or loss for the financial year	15 290	x	15 290	2 589
C. Technical provisions	808 055	166 714	641 341	455 029
C.1. Provision for unearned premiums	470 224	77 623	392 601	272 722
C.3. Provision for outstanding claims	337 831	89 091	248 740	181 772
C.4. Provision for bonuses and rebates	0	x	0	535
G. Creditors	223 605	x	223 605	138 561
G.I. Payables arising from direct insurance operations, thereof	79 942	x	79 942	58 024
G.II. Payables arising from reinsurance operations, thereof	131 575	x	131 575	69 532
G.V. Other payables, thereof	12 088	x	12 088	11 005
H. temporary liability accounts	46 259	x	46 259	60 027
H.I. Accrued expenses and deferred revenues	14 137	x	14 137	12 280
H.II. Other temporary liability accounts, thereof	32 122	x	32 122	47 747
TOTAL LIABILITIES	1 377 669	166 714	1 210 955	924 075

Income statement

in thousands of Czech crowns (CZK)	Base 31 Dec. 2024	Subtotal 31 Dec. 2024	Result 31 Dec. 2024	Result 31 Dec. 2023
I. Technical account for non-life insurance	x	x	x	x
I.1. Earned premiums, net of reinsurance:	x	x	x	x
I.1.a) gross premiums written	1 199 444	x	x	x
I.1.b) outward reinsurance premiums (-)	214 568	984 875	X	x
I.1.c) change in the gross provision for unearned premiums (+/-)	144 079	X	X	x
I.1.d) change in the provision for unearned premiums, reinsurance share (+/-)	24 200	119 879	864 996	567 050
I.3. Other technical income, net of reinsurance	X	X	32 808	13 715
I.4. Claims incurred, net of reinsurance:	X	X	X	x
I.4.a) claims paid:	X	X	X	x
I.4.a)aa) gross amount	765 037	X	X	x
I.4.a)ab) reinsurance share (-)	181 475	583 562	X	x
I.4.b) change in the provision for outstanding claims:	X	X	X	x
I.4.b)ba) gross amount	120 651	X	X	x
I.4.b)bb) reinsurance share (-)	51 183	69 468	653 030	405 256
I.5. Changes in other technical provisions, net of reinsurance (+/-)	x	x	(535)	590
I.6. Bonuses and rebates, net of reinsurance	x	x	170	(209)
I.7. Net operating expenses:	x	x	x	x
I.7.a) acquisition costs	x	293 387	x	x
I.7.b) change in deferred acquisition costs (+/-)	x	(42 189)	x	x
I.7.c) administrative expenses	x	70 762	x	x
I.7.d) reinsurance commissions and profit participation (-)	x	73 843	248 117	191 021
I.8. Other technical expenses, net of reinsurance	x	x	36 644	25 600
I.10. Sub-total on the technical account for non-life insurance	x	x	(39,622)	(40,730)
III. Non-technical account				
III.1. Result of the technical account for non-life insurance	x	x	(39,622)	(40,730)
III.2. Result of the technical account for life assurance	x	x	x	x
III.3. Income from investments				
III.3.b)bb) income from other investments	45 542	45 542	x	x
III.3.c) value adjustments on investments	x	30 638	x	x
III.3.d) income from disposal of investments	x	41 897	118 077	136 073
III.5. Expenses connected with investments	x	x	x	x
III.5.a) investment management charges, including interest	x	10 808	x	x
III.5.b) value adjustments on investments	x	16 598	x	x
III.5.c) book value of disposed investments	x	41 897	69 303	93 448
III.7. Other income	x	x	(47)	158
III.8. Other expenses	x	x	3	0
III.9. Income tax on ordinary activities	x	x	6 188	535
III.16. Profit or loss for the financial year	x	x	15 290	2 589