

Financial results as at 31 December 2023



Balance sheet

in thousands of Czech crowns (CZK)	Gross	Adjustment	Net	Net
	31 Dec. 2023	31 Dec. 2023	31 Dec. 2023	31 Dec. 2022
B. Intangible fixed assets, thereof	28,932	10,999	17,933	14,219
C. Investments	673,774	x	673,774	492,963
C.II. Investments in affiliated undertakings and participating interests	500	x	500	500
C.II.1. Participating interests with controlling influence	500	x	500	500
C.III. Other investments	673,274	x	673,274	492,463
C.III.1. Shares and other variable-yield securities, other participating interests	30,807	x	30,807	225,309
C.III.2. Bonds and other fixed-income securities	183,720	x	183,720	110,467
C.III.4. Other loans and credits	458,149	x	458,149	155,000
C.III.6. Other investments	598	x	598	1,687
E. Debtors	56,768	11,436	45,332	61,051
E.I. Receivables arising from direct insurance operations	38,111	11,436	26,675	24,218
E.I.1. Policyholders, thereof	38,111	11,436	26,675	24,218
E.II. Receivables arising from reinsurance operations, thereof	29	x	29	29
E.III. Other receivables, thereof	18,628	x	18,628	36,804
F. Other assets	10,605	522	10,083	13,858
F.I. Tangible fixed assets other than those listed under "C.I. Land and buildings", and inventories	1,399	522	877	1,014
F.II. Cash on accounts in financial institutions and cash in hand	9,206	x	9,206	12,844
G. Temporary asset accounts	176,953	x	176,953	106,612
G.II. Deferred acquisition costs	161,933	x	161,933	99,541
G.II.b) in non-life insurance	161,933	x	161,933	99,541
G.III. Other temporary asset accounts, thereof	15,020	x	15,020	7,071
TOTAL ASSETS	947,032	14,845	924,075	688,703

in thousands of Czech crowns (CZK)	Gross	Adjustment	Net	Net
	31 Dec. 2023	31 Dec. 2023	31 Dec. 2023	31 Dec. 2022
A. Equity	270,458	x	270,458	243,869
A.I. Registered capital, thereof	160,000	x	160,000	160,000
A.IV. Other capital funds	291,937	x	291,937	267,937
A.VI. Profit or loss brought forward	(-184,068)	x	(-184,068)	(-161,776)
A.VII. Profit or loss for the financial year	2,589	x	2,589	-22,292
C. Technical provisions	546,360	91,331	455,029	340,403
C.1. Provision for unearned premiums	326,146	53,424	272,722	206,763
C.3. Provision for outstanding claims	219,679	37,907	181,772	132,515
C.4. Provision for bonuses and rebates	535	x	535	1,125
G. Creditors	138,561	x	138,561	46,453
G.I. Payables arising from direct insurance operations, thereof	58,024	x	58,024	31,992
G.II. Payables arising from reinsurance operations, thereof	69,532	x	69,532	6,513
G.V. Other payables, thereof	11,005	x	11,005	7,948
G.V.a) tax liabilities and payables due to social security and health insurance institutions	706	x	706	581
H. temporary liability accounts	60,027	x	60,027	57,978
H.I. Accrued expenses and deferred revenues	12,280	x	12,280	17,631
H.II. Other temporary liability accounts, thereof	47,747	x	47,747	40,347
TOTAL LIABILITIES	1,015,406	90,796	924,075	688,703



Income statement

in thousands of Czech crowns (CZK)	Base	Subtotal	Result	Result
	31 Dec. 2023	31 Dec. 2023	31 Dec. 2023	31 Dec. 2022
I. Technical account for non-life insurance	x	x	x	x
I.1. Earned premiums, net of reinsurance:	x	x	x	x
I.1.a) gross premiums written	834,764	x	x	x
I.1.b) outward reinsurance premiums (-)	201,772	632,992	x	x
I.1.c) change in the gross provision for unearned premiums (+/-)	96,056	x	x	x
I.1.d) change in the provision for unearned premiums, reinsurance share (+/-)	30,114	65,942	567,050	427,317
I.3. Other technical income, net of reinsurance	x	x	13,715	7,179
I.4. Claims incurred, net of reinsurance:	x	x	x	x
I.4.a) claims paid:	x	x	x	x
I.4.a)aa) gross amount	464,850	x	x	x
I.4.a)ab) reinsurance share (-)	108,852	355,998	x	x
I.4.b) change in the provision for outstanding claims:	x	x	x	x
I.4.b)ba) gross amount	64,494	x	x	x
I.4.b)bb) reinsurance share (-)	15,236	49,258	405,256	314,983
I.5. Changes in other technical provisions, net of reinsurance (+/-)	x	x	(-590)	(-267)
I.6. Bonuses and rebates, net of reinsurance	x	x	209	622
I.7. Net operating expenses:	x	x	x	x
I.7.a) acquisition costs	x	249,021	x	x
I.7.b) change in deferred acquisition costs (+/-)	x	(-62,388)	x	x
I.7.c) administrative expenses	x	32,737	x	x
I.7.d) reinsurance commissions and profit participation (-)	x	28,349	191,021	126,806
I.8. Other technical expenses, net of reinsurance	x	x	25,600	26,448
I.10. Sub-total on the technical account for non-life insurance	x	x	(-40,730)	(-34,096)
III. Non-technical account				
III.1. Result of the technical account for non-life insurance	x	x	(-40,730)	(-34,096)
III.2. Result of the technical account for life assurance	x	x	x	x
III.3. Income from investments				
III.3.b) income from other investments	32,083	32,083	x	x
III.3.c) value adjustments on investments	x	28,309	x	x
III.3.d) income from disposal of investments	x	75,681	136,073	133,710
III.5. Expenses connected with investments	x	x	x	x
III.5.a) investment management charges, including interest	x	4,279	x	x
III.5.b) value adjustments on investments	x	13,320	x	x
III.5.c) book value of disposed investments	x	75,849	93,448	120,011
III.7. Other income	x	x	158	429
III.8. Other expenses	x	x	0	3
III.9. Income tax on ordinary activities	x	x	535	2,321
III.10. Profit or loss on ordinary activities after tax	x	x	2,589	(-22,292)
III.16. Profit or loss for the financial year	x	x	2,589	(-22,292)